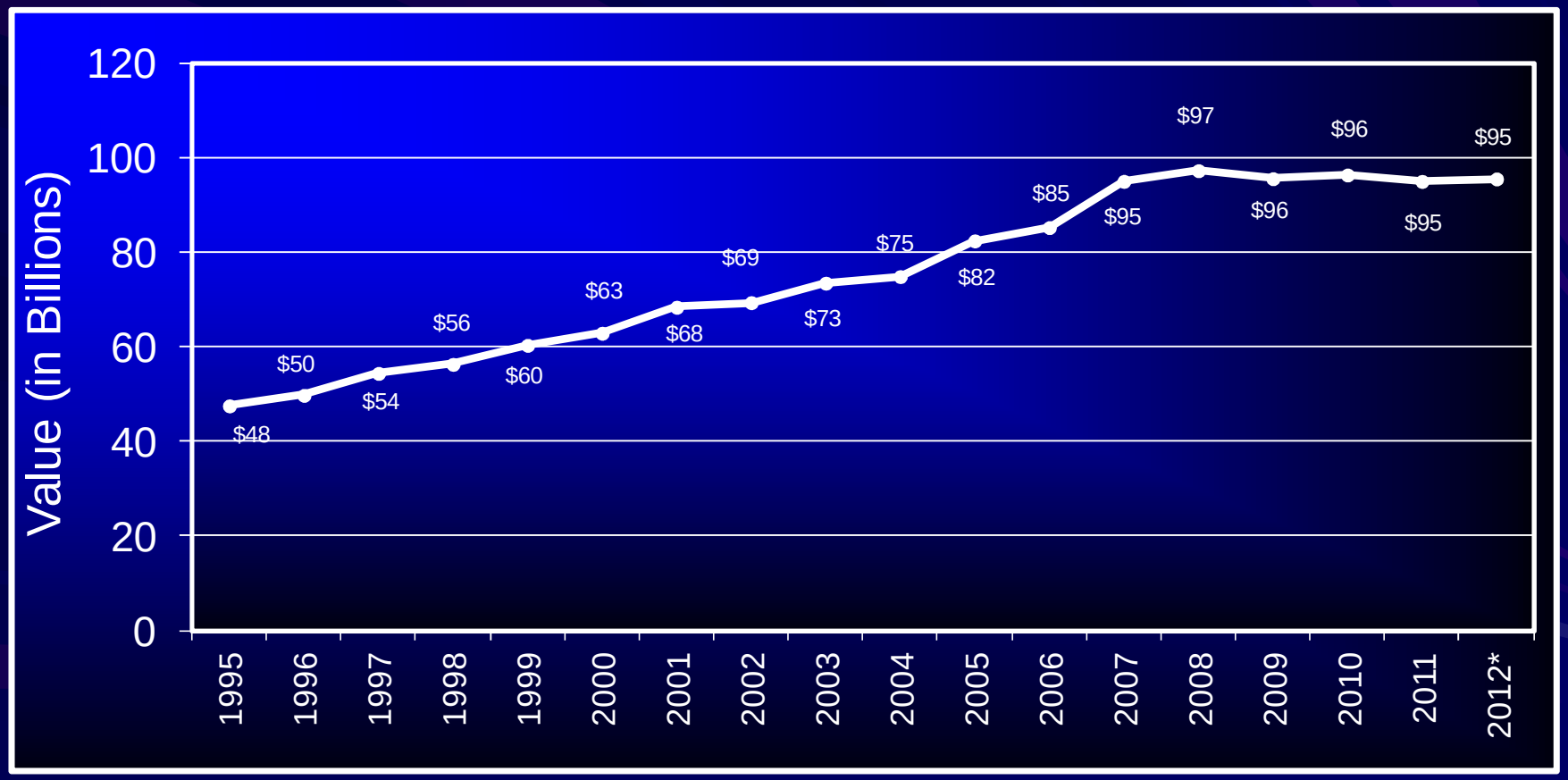
State Tax Commission Report to the Missouri State Assessors' Association

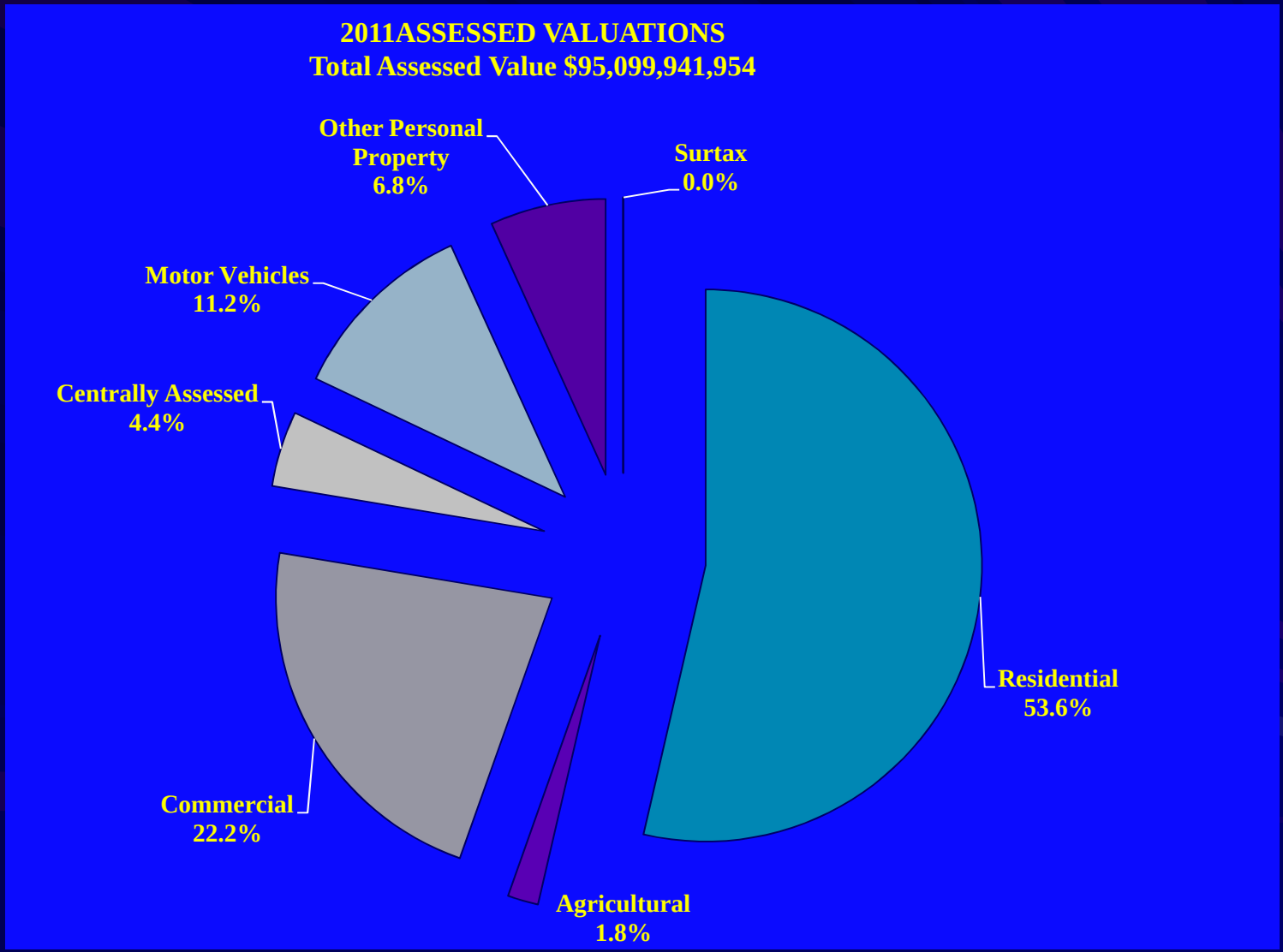
Wednesday, September 5th, 2012

Assessed Valuation of Property

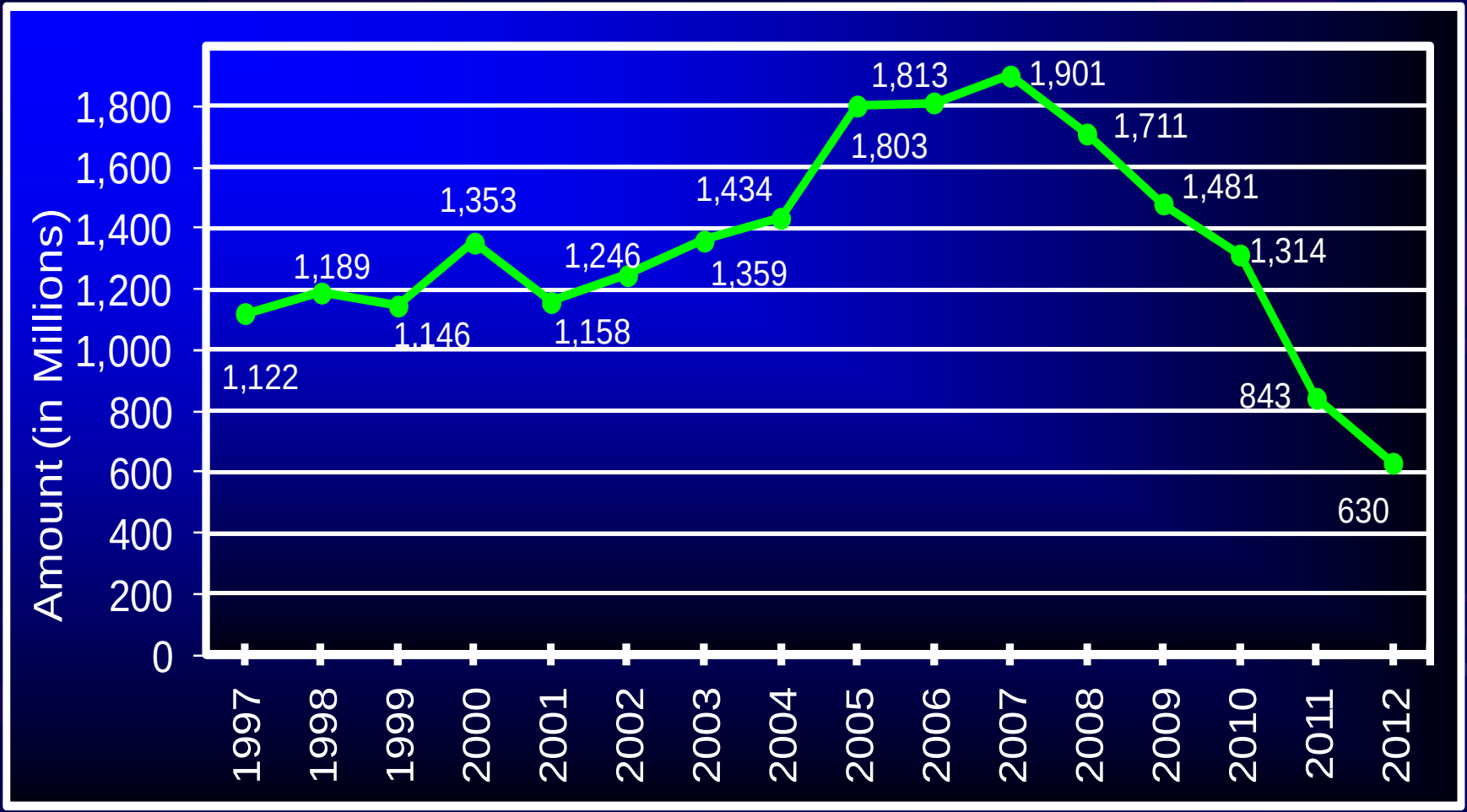


*** Assessed Valuation Not Final**

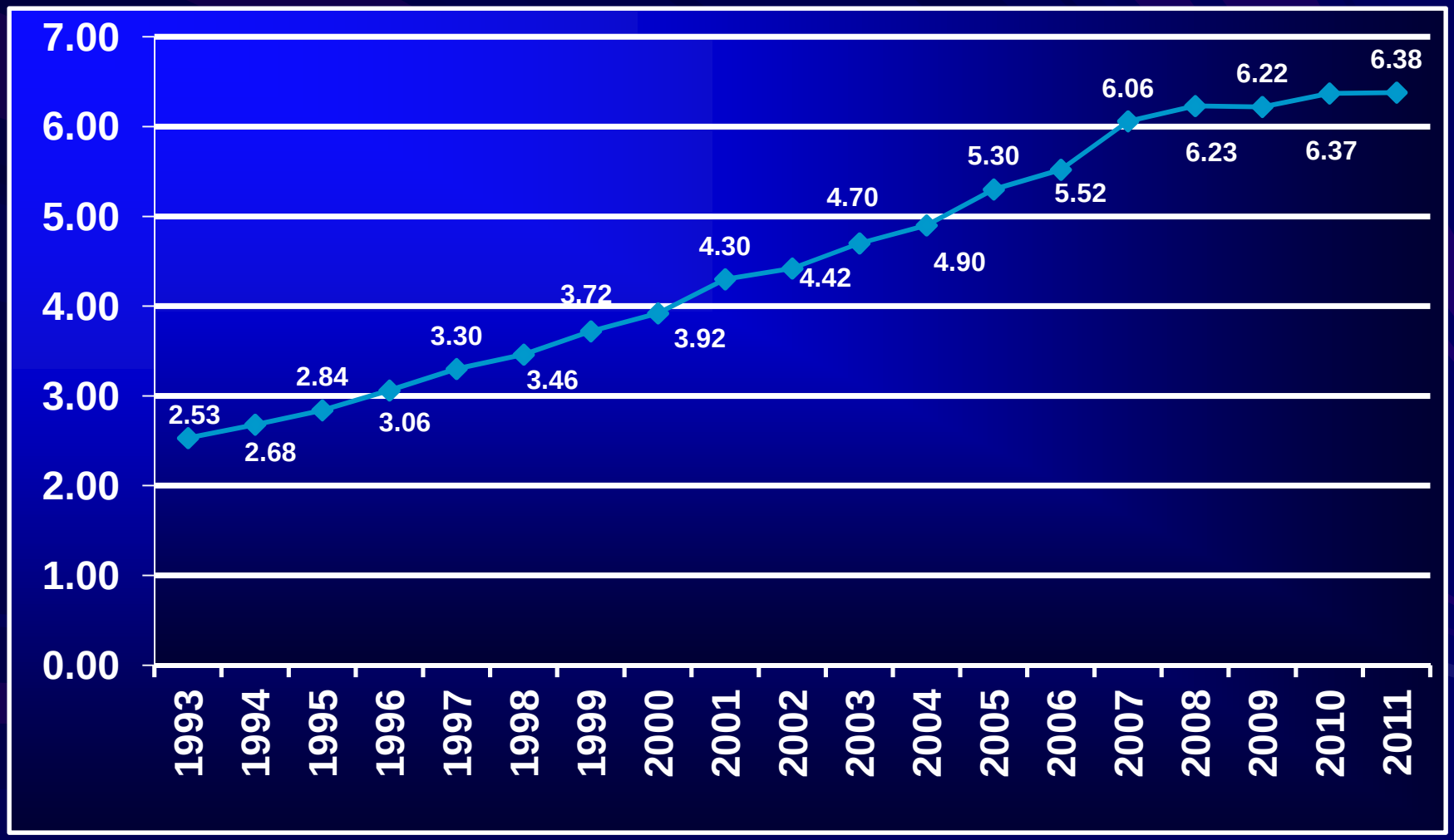
Relative Property Tax Burden



Total New Construction



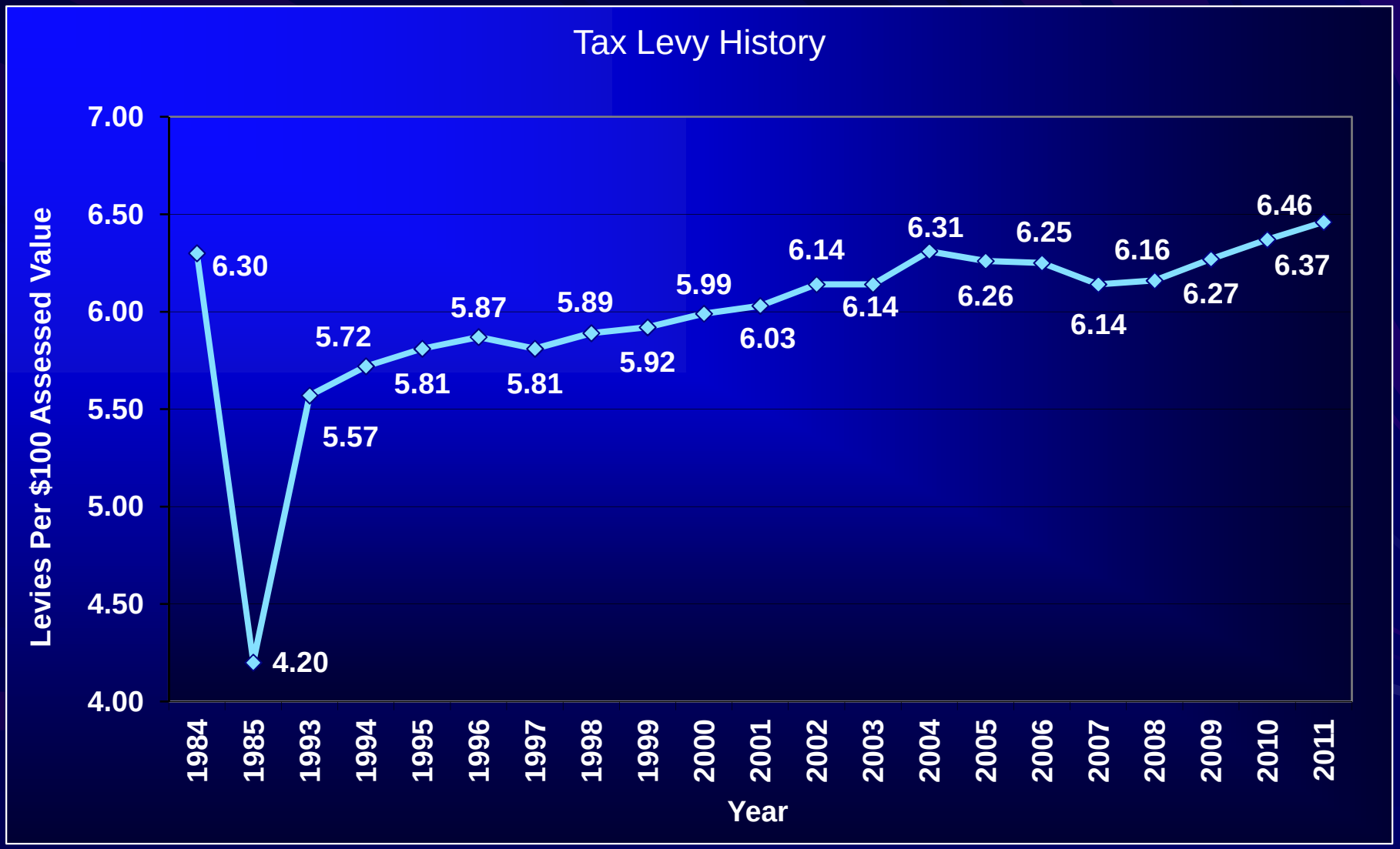
Property Tax Collections



Property Tax Data

Tax Collections

Tax Levies


Tax Levy History
Levies Per $100 Assessed Value
7.00
6.50
6.00
5.50
5.00
4.50
4.00
6.30
4.20
5.57
5.72
5.81
5.87
5.81
5.89
5.92
5.99
6.03
6.14
6.14
6.31
6.26
6.25
6.14
6.16
6.27
6.37
6.46
1984
1985
1993
1994
1995
1996
1997
1998
1999
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
Year

Current Issues

- School Foundation Formula
- Funding Sources
- Personal Property
- 2012 Legislation

Current Issues

School Foundation Formula

- Weighted Average Daily Attendance

x State Adequacy Target

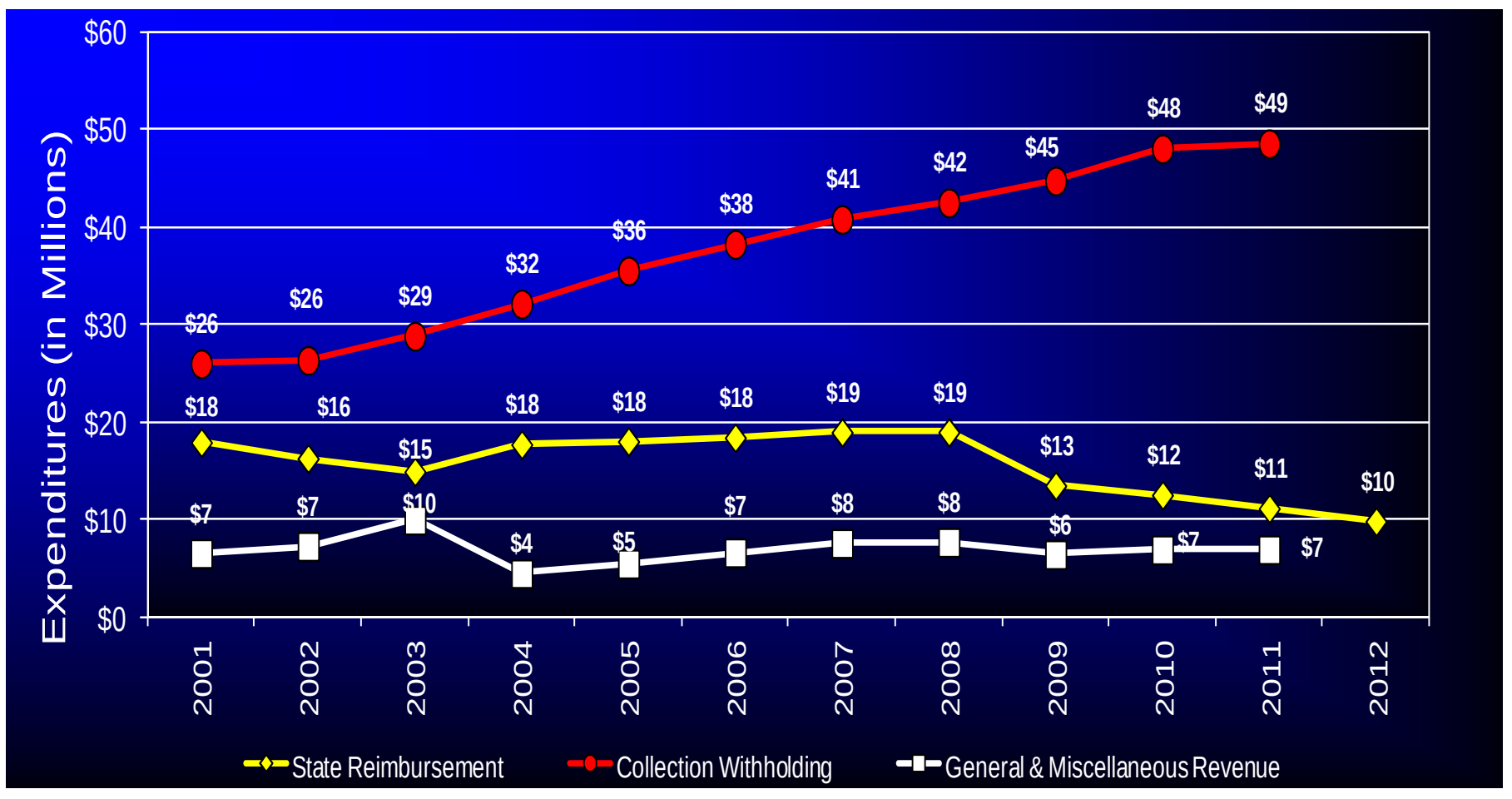
x Dollar Value Modifier

- ***Local Effort***

= State Funding

Current Issues

Funding Sources



Current Issues

Personal Property

- Section 137.115.9

  The assessor shall use the trade-in value published in the October issue of the National Automobile Dealers' Association Official Used Car Guide, or its successor publication, as the recommended guide of information for determining the true value of motor vehicles described in such publication. In the absence of a listing for a particular motor vehicle in such publication, the assessor shall use such information or publications which in the assessor's judgment will fairly estimate the true value in money of the motor vehicle.

Implementation of HB 1818

- Section 137.016 (1)

  "and time-share units as defined in section 407.600, except to the extent such units are actually rented and subject to sales tax under subdivision (6) of subsection 1 of section 144.020"

Implementation of HB 1818

- Section 137.076

  In establishing the value of a parcel of real property the county assessor shall consider current market conditions and previous decisions of the county board of equalization, the state tax commission or a court of competent jurisdiction that affected the value of such parcel. For purposes of this section, the term “current market conditions”, shall include the impact upon the housing market of foreclosures and bank sales.