

*State Tax Commission Annual Report - 2006*

| Company Name                              | TY 2005              | Tax Year 2006        |                    |                      |
|---|----------------------|----------------------|--------------------|----------------------|
|   | Total                | Real                 | Personal           | Total                |
| <b>Electric Power Companies</b>           |                      |                      |                    |                      |
| Ameren-Electric Company                   | 1,080,182,146        | 980,125,632          | 105,405,208        | 1,085,530,839        |
| Aquila, Inc.                              | 120,004,606          | 106,645,829          | 12,150,903         | 118,796,733          |
| Empire District Electric Company          | 144,396,814          | 125,587,576          | 15,388,332         | 140,975,908          |
| Entergy Arkansas Inc.                     | 9,943,113            | 12,351,313           | 0                  | 12,351,313           |
| Interstate Power & Light Company          | 923,505              | 882,037              | 0                  | 882,037              |
| Kansas City Power & Light Company         | 265,472,913          | 247,261,841          | 31,543,980         | 278,805,821          |
| Mid American Energy Company               | 26,388               | 35,373               | 2,385              | 37,759               |
| <b>Electric Power Companies*</b>          | <b>1,620,949,485</b> | <b>1,472,889,602</b> | <b>164,490,808</b> | <b>1,637,380,410</b> |
| <b>Product Pipeline Companies</b>         |                      |                      |                    |                      |
| BP Pipelines North America Inc            | 8,584,772            | 6,843,899            | 387,781            | 7,231,680            |
| BP Products North America Inc             | 1,366,976            | 1,374,979            | 201,063            | 1,576,043            |
| CCPS Transportation, LLC                  | 1,226,910            | 1,939,853            | 124,643            | 2,064,497            |
| ConocoPhillips Pipe Line Company          | 4,409,909            | 3,584,496            | 43,849             | 3,628,345            |
| Enbridge Pipeline (Ozark) LLC             | 7,618,024            | 10,301,827           | 445,999            | 10,747,826           |
| Explorer Pipeline Company                 | 37,667,449           | 38,942,037           | 0                  | 38,942,037           |
| Kaneb Pipe Line Operating Partnership,    | 3,993,518            | 3,565,944            | 112,287            | 3,678,231            |
| Kinder Morgan Operating L.P. "A"          | 1,213,127            | 984,118              | 135,081            | 1,119,199            |
| Magellan Pipe Line Company                | 5,616,050            | 7,220,193            | 66,042             | 7,286,235            |
| Mid-America Pipeline Company, LLC         | 4,755,258            | 4,682,023            | 363,293            | 5,045,315            |
| Mobil Pipe Line Company                   | 986,456              | 1,376,250            | 20,769             | 1,397,018            |
| Phillips Pipeline Company                 | 1,531,232            | 0                    | 0                  | 0                    |
| Platte Pipe Line Company                  | 5,093,218            | 4,622,287            | 64,130             | 4,686,417            |
| Razorback Pipeline, LLP                   | 1,321,954            | 311,886              | 297                | 312,183              |
| Shell Pipeline Company                    | 341,495              | 20,221               | 23,759             | 43,981               |
| Sinclair Pipeline Company                 | 160,000              | 160,000              | 0                  | 160,000              |
| TE Products Pipeline Company L.P.         | 3,281,193            | 3,106,546            | 151,912            | 3,258,458            |
| Wood River Pipeline                       | 3,647,745            | 3,764,398            | 33,328             | 3,797,726            |
| <b>Product Pipeline Companies*</b>        | <b>92,815,286</b>    | <b>92,800,957</b>    | <b>2,174,233</b>   | <b>94,975,190</b>    |
| <b>Natural Gas Pipeline Companies</b>     |                      |                      |                    |                      |
| ANR Pipeline Company                      | 5,432,659            | 5,300,565            | 134,371            | 5,434,936            |
| Centerpoint Energy - Mississippi River Tr | 10,847,015           | 8,168,013            | 117,441            | 8,285,454            |
| Centerpoint Energy Gas Transmission C     | 110,211              | 114,394              | 0                  | 114,394              |
| Enbridge Pipelines (KPC)                  | 61,501               | 140,111              | 0                  | 140,111              |
| Kinder Morgan Interstate Gas Transmissi   | 3,101,441            | 3,282,625            | 49,896             | 3,332,521            |
| Missouri Gas Company, LLC                 | 4,640,000            | 4,640,000            | 0                  | 4,640,000            |
| Missouri Interstate Gas, LLC              | 985,502              | 985,502              | 0                  | 985,502              |
| Missouri Pipeline Company                 | 4,800,019            | 5,541,399            | 552                | 5,541,952            |
| Natural Gas Pipeline Company of Americ    | 12,687,901           | 10,232,898           | 3,318,743          | 13,551,641           |
| Ozark Gas Transmission, LLC               | 224,970              | 164,696              | 16,286             | 180,982              |
| Panhandle Eastern Pipe Line Company       | 25,240,771           | 25,338,118           | 181,555            | 25,519,673           |
| Southern Star Central Gas Pipeline, Inc.  | 12,351,563           | 12,852,557           | 317,003            | 13,169,560           |
| Texas Eastern Transmission, LP            | 3,047,229            | 3,175,126            | 45,249             | 3,220,374            |

*\*Industry Totals may not sum due to rounding*

*State Tax Commission Annual Report - 2006*

| Company Name                              | TY 2005     | Tax Year 2006 |             |             |
|---|-------------|---------------|-------------|-------------|
|   | Total       | Real          | Personal    | Total       |
| <b>Natural Gas Pipeline Companies*</b>    | 83,530,782  | 79,936,003    | 4,181,097   | 84,117,100  |
| <b>Railroad Companies</b>                 |             |               |             |             |
| Arkansas and Missouri Railroad Compan     | 866,649     | 676,201       | 266,123     | 942,323     |
| BNSF Railway Company                      | 189,454,423 | 135,408,911   | 67,124,635  | 202,533,547 |
| Central Midland Railway Company           | 293,036     | 492,161       | 7,332       | 499,493     |
| Iowa, Chicago & Eastern Railroad Corpor   | 3,905,360   | 4,519,814     | 289,207     | 4,809,021   |
| Jackson, Gordonville & Delta Railroad     | 25,403      | 14,329        | 11,074      | 25,403      |
| Kansas City Southern Railway Company      | 25,101,136  | 16,414,770    | 8,333,204   | 24,747,974  |
| Kansas City Terminal Railway Company      | 12,650,997  | 13,385,381    | 108,599     | 13,493,979  |
| Manufacturers Railway Company, Inc.       | 2,287,682   | 586,950       | 1,678,249   | 2,265,199   |
| Missouri & Northern Arkansas Railroad     | 4,721,274   | 5,409,761     | 94,844      | 5,504,604   |
| Missouri Central Railroad Company         | 2,156,192   | 2,160,000     | 0           | 2,160,000   |
| Norfolk Southern Corporation              | 47,818,295  | 42,241,428    | 15,582,879  | 57,824,307  |
| Railroad Switching Service of Missouri    | 4,367       | 0             | 3,633       | 3,633       |
| Terminal Railroad Association of St. Loui | 2,476,000   | 2,444,461     | 269,286     | 2,713,747   |
| Union Pacific Railroad Company            | 149,371,365 | 106,559,001   | 50,300,590  | 156,859,592 |
| <b>Railroad Companies*</b>                | 441,132,178 | 330,313,168   | 144,069,655 | 474,382,823 |
| <b>Telecommunication Companies</b>        |             |               |             |             |
| 360Networks (USA 2) LP                    | 5,015       | 0             | 0           | 0           |
| Alltel Missouri Inc.                      | 32,365,799  | 19,129,944    | 13,048,360  | 32,178,304  |
| American Fiber Systems, Inc.              | 277,425     | 179,008       | 2,150       | 181,158     |
| AT&T Communications                       | 48,018,851  | 22,928,387    | 28,886,339  | 51,814,726  |
| Broadwing Communications (CIII Comm       | 1,097,401   | 259,786       | 1,744,357   | 2,004,143   |
| Calpoint Missouri, Inc.                   | 137,527     | 0             | 137,527     | 137,527     |
| Century Tel of Missouri, LLC              | 137,551,480 | 84,566,457    | 57,802,719  | 142,369,176 |
| CenturyTel Fiber Company II, LLC          | 6,545,629   | 5,741,526     | 1,705,603   | 7,447,129   |
| CenturyTel of Northwest Arkansas, LLC     | 309,891     | 193,230       | 101,215     | 294,446     |
| Chariton Valley Long Distance             | 274,984     | 0             | 0           | 0           |
| Chariton Valley Telecom                   | 2,074,899   | 1,667,962     | 428,949     | 2,096,911   |
| Chartion Valley Communication Corporat    | 246,272     | 242,944       | 0           | 242,944     |
| Embarq (formerly Sprint-MO).              | 92,696,281  | 46,490,117    | 46,583,988  | 93,074,104  |
| Empire District Industries, Inc.          | 2,048,232   | 1,629,094     | 462,850     | 2,091,944   |
| Fiber Four                                | 120,605     | 105,492       | 15,113      | 120,605     |
| Global Crossing Telephone Inc.            | 2,730,008   | 458,257       | 2,307,273   | 2,765,529   |
| Iowa Telecommunication Services Inc.      | 219,076     | 222,344       | 0           | 222,344     |
| Level 3 Communications LLC                | 8,234,333   | 6,793,396     | 5,530,804   | 12,324,201  |
| Mark Twain Long Distance Inc.             | 38,400      | 32,000        | 0           | 32,000      |
| MCI Communications Services, Inc.         | 13,960,500  | 8,006,036     | 7,069,878   | 15,075,915  |
| MCI Metro Access Transmission             | 6,244,004   | 4,058,962     | 3,584,342   | 7,643,304   |
| McLeod Usa Network Services, Inc.         | 4,922,835   | 550,644       | 3,247,784   | 3,798,429   |
| Missouri Network Alliance, LLC            | 1,031,095   | 484,163       | 693,044     | 1,177,208   |
| OnFiber Communications, Inc.              | 10,077      | 3,988         | 6,143       | 10,131      |
| Osage Valley Technologies, LLC            | 48,013      | 47,683        | 330         | 48,013      |
| Qwest Communications Corporation          | 7,183,952   | 2,265,185     | 3,165,058   | 5,430,244   |
| Savvis, Inc.                              | 461,302     | 156,640       | 0           | 156,640     |

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*State Tax Commission Annual Report - 2006*

| Company Name                        | TY 2005            | Tax Year 2006      |                    |                    |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                     | Total              | Real               | Personal           | Total              |
| Southwestern Bell Telephone Co.     | 545,923,834        | 259,128,000        | 238,408,333        | 497,536,333        |
| Spectra Communications Group LLC    | 47,786,000         | 30,108,720         | 16,171,230         | 46,279,950         |
| Sprint Communication Company L.P.   | 20,435,746         | 3,206,498          | 18,533,520         | 21,740,018         |
| Wiltel Communications, LLC          | 6,353,447          | 0                  | 0                  | 0                  |
| <b>Telecommunication Companies*</b> | <b>989,352,912</b> | <b>498,656,465</b> | <b>449,636,910</b> | <b>948,293,374</b> |

**Telephone Companies**

|  |           |           |           |           |
|--|-----------|-----------|-----------|-----------|
| Alma Communications Company            | 200,807   | 90,245    | 96,559    | 186,805   |
| BPS Telephone Company                  | 2,545,132 | 1,445,780 | 1,100,453 | 2,546,233 |
| Cass County Telephone Co.              | 9,676,897 | 6,017,352 | 3,495,282 | 9,512,634 |
| Chariton Valley Telephone Corp.        | 8,569,022 | 6,500,153 | 2,081,135 | 8,581,287 |
| Choctaw Telephone Company              | 161,574   | 103,670   | 53,551    | 157,220   |
| Citizens Telephone Company             | 3,074,203 | 1,739,647 | 1,265,015 | 3,004,662 |
| Craw Kan Telephone Coop. Inc.          | 1,964,907 | 1,554,558 | 583,541   | 2,138,099 |
| Ellington Telephone Company            | 1,079,176 | 552,885   | 549,585   | 1,102,469 |
| Farber Telephone Company               | 63,604    | 12,290    | 46,465    | 58,755    |
| Fidelity Telephone Company             | 4,050,005 | 1,980,512 | 1,869,551 | 3,850,063 |
| First Fiber Corporation                | 162,367   | 120,043   | 31,144    | 151,187   |
| Goodman Telephone Company              | 1,163,498 | 982,687   | 232,358   | 1,215,045 |
| Granby Telephone Company               | 1,002,331 | 459,303   | 550,243   | 1,009,547 |
| Grand River Mutual Telephone Corp.     | 6,939,423 | 5,688,002 | 3,238,317 | 8,926,320 |
| Green Hills Telecommunication Services | 323,215   | 233,303   | 90,205    | 323,508   |
| Green Hills Telephone Corporation      | 2,344,153 | 1,532,117 | 1,070,191 | 2,602,309 |
| Holway Telephone Company               | 143,559   | 60,377    | 40,994    | 101,371   |
| Iamo Telephone Company                 | 471,362   | 248,993   | 214,970   | 463,963   |
| Kingdom Telephone Company              | 3,475,240 | 2,020,072 | 1,441,237 | 3,461,308 |
| KLM Telephone Company                  | 526,170   | 231,532   | 250,522   | 482,054   |
| Lathrop Telephone Company              | 732,278   | 499,491   | 271,996   | 771,488   |
| Le Ru Telephone Company                | 1,338,435 | 790,433   | 572,881   | 1,363,314 |
| Mark Twain Communications Co.          | 646,405   | 434,932   | 208,919   | 643,851   |
| Mark Twain Rural Telephone Company     | 3,364,359 | 1,208,934 | 2,240,711 | 3,449,645 |
| McDonald County Telephone Company      | 2,125,630 | 1,187,849 | 910,822   | 2,098,671 |
| Mid Missouri Telephone Company         | 4,962,779 | 3,151,741 | 1,906,730 | 5,058,471 |
| Miller Telephone Company               | 644,614   | 373,793   | 245,919   | 619,712   |
| Mo-Kan Dial Company Inc.               | 465,311   | 262,574   | 102,399   | 364,973   |
| New Florence Telephone Company         | 185,907   | 110,540   | 54,361    | 164,900   |
| New London Telephone Company           | 478,245   | 260,420   | 209,194   | 469,614   |
| Northeast Missouri Rural Telephone     | 7,019,692 | 4,429,084 | 2,839,730 | 7,268,814 |
| Orchard Farm Telephone Company         | 270,128   | 164,883   | 119,650   | 284,533   |
| Oregon Farmer Mutual Telephone         | 311,968   | 140,866   | 149,102   | 289,967   |
| Ozark Telephone Company                | 2,838,887 | 1,896,660 | 798,375   | 2,695,035 |
| Peace Valley Telephone Company         | 173,428   | 48,394    | 119,379   | 167,774   |
| Rock Port Telephone Company            | 668,919   | 283,628   | 407,662   | 691,290   |
| Seneca Telephone Company               | 2,365,886 | 1,805,037 | 673,049   | 2,478,086 |
| Steelville Telephone Company           | 5,646,850 | 3,870,225 | 2,091,669 | 5,961,894 |
| Stoutland Telephone Company            | 2,077,664 | 1,424,862 | 735,014   | 2,159,876 |

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*State Tax Commission Annual Report - 2006*

| Company Name                               | TY 2005    | Tax Year 2006 |            |            |
|--|------------|---------------|------------|------------|
|  | Total      | Real          | Personal   | Total      |
| <b>Telephone Companies*</b>                | 84,254,026 | 53,917,867    | 32,958,880 | 86,876,747 |
| <b>Commercial Aircraft</b>                 |            |               |            |            |
| Aero Charter Inc.                          | 35,043     | 0             | 20,152     | 20,152     |
| Air Clayco                                 | 99,132     | 0             | 100,622    | 100,622    |
| Aircraft Management Inc.                   | 229,000    | 0             | 0          | 0          |
| American Capital Corporation               | 23,338     | 0             | 0          | 0          |
| Anheuser-Busch Companies Inc.              | 4,194,688  | 0             | 3,820,527  | 3,820,527  |
| Applebee's International Co.               | 345,831    | 0             | 307,690    | 307,690    |
| ASCO Inc.                                  | 235,504    | 0             | 298,924    | 298,924    |
| AV Corp. Inc.                              | 41,182     | 0             | 34,262     | 34,262     |
| AVN Air, LLC                               | 1,048,792  | 0             | 382,615    | 382,615    |
| B 4 A LLC                                  | 171,216    | 0             | 151,397    | 151,397    |
| Baird Air, LLC                             | 288,685    | 0             | 323,935    | 323,935    |
| Barry-Wehmiller Companies, Inc.            | 5,778      | 0             | 16,955     | 16,955     |
| Bass Pro, Inc.                             | 427,860    | 0             | 344,820    | 344,820    |
| Big Sky Aviation, LLC                      | 56,304     | 0             | 86,427     | 86,427     |
| Brown Shoe Co. Inc.                        | 148,592    | 0             | 95,951     | 95,951     |
| C&K Leasing Inc.                           | 61,349     | 0             | 65,556     | 65,556     |
| CA Leasing Corporation                     | 368,525    | 0             | 203,850    | 203,850    |
| CDP Aviation LP                            | 140,342    | 0             | 203,898    | 203,898    |
| Central Services, LLC                      | 298,129    | 0             | 155,270    | 155,270    |
| Cequel III Aviation, LLC                   | 346,871    | 0             | 402,833    | 402,833    |
| CH Aircraft, LLC                           | 0          | 0             | 71,877     | 71,877     |
| CIT Group/Equipment Financing, Inc.        | 214,669    | 0             | 0          | 0          |
| CIT Leasing Corporation                    | 241,409    | 0             | 197,880    | 197,880    |
| Clark W. Hampton                           | 0          | 0             | 89,843     | 89,843     |
| Conway Air Corporation                     | 97,652     | 0             | 132,380    | 132,380    |
| Corporate Aircraft Trust 2001B             | 455,303    | 0             | 304,474    | 304,474    |
| D & K Health Care Resource, Inc.           | 71,819     | 0             | 0          | 0          |
| Dairy Farmers of America, Inc.             | 479,538    | 0             | 509,100    | 509,100    |
| Data Research Associates                   | 3,257      | 0             | 13,297     | 13,297     |
| DeBruce Grain, Inc.                        | 122,310    | 0             | 135,123    | 135,123    |
| Distribution Air & Transportation Services | 71,713     | 0             | 452,233    | 452,233    |
| Dodson International Air/ RR Aviation      | 0          | 0             | 272        | 272        |
| DREI-T's L.L.C.                            | 164,315    | 0             | 183,681    | 183,681    |
| Drury Development Corporation              | 206,667    | 0             | 185,794    | 185,794    |
| DSW Development Corporation                | 59,594     | 0             | 97,732     | 97,732     |
| E. M. Stivers, Inc.                        | 37,608     | 0             | 0          | 0          |
| Emerson Electric Company                   | 1,003,834  | 0             | 1,164,179  | 1,164,179  |
| Enterprise Rent-A-Car                      | 773,022    | 0             | 486,549    | 486,549    |
| Executive Beechcraft Inc.                  | 41,465     | 0             | 0          | 0          |
| Federated Retail Holdings, Inc.            | 257,197    | 0             | 290,354    | 290,354    |
| Fielding Aviation LLC                      | 257,554    | 0             | 205,402    | 205,402    |
| Fisher Controls International, LLC         | 162,658    | 0             | 162,911    | 162,911    |
| Flight Express, Inc.                       | 0          | 0             | 9,408      | 9,408      |
| Frederick Marine Corporation               | 103,863    | 0             | 103,417    | 103,417    |

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*State Tax Commission Annual Report - 2006*

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|------------------------------------|-----------|---------------|-----------|-----------|
|                                    | Total     | Real          | Personal  | Total     |
| Frontenac Properties Inc.          | 180,447   | 0             | 165,054   | 165,054   |
| G.W. VanKeppel Company             | 68,172    | 0             | 55,131    | 55,131    |
| Ginnaire Rental Inc.               | 843,973   | 0             | 828,931   | 828,931   |
| H & H Color Lab. Inc.              | 82,207    | 0             | 207,304   | 207,304   |
| Hallmark Cards Inc.                | 522,491   | 0             | 938,790   | 938,790   |
| Harbour Group Industries           | 187,181   | 0             | 398,541   | 398,541   |
| HBE Corporation                    | 11,405    | 0             | 11,963    | 11,963    |
| HCE Leasing-MO, LLC                | 0         | 0             | 58,991    | 58,991    |
| Hermann Aviation Inc.              | 74,912    | 0             | 103,094   | 103,094   |
| Jack Henry & Associates Inc.       | 1,475,814 | 0             | 1,647,111 | 1,647,111 |
| JNM Air-Delaware, LLC              | 32,079    | 0             | 37,582    | 37,582    |
| John Fabick Tractor Company        | 34,501    | 0             | 44,484    | 44,484    |
| Joyce Meyer Ministries, Inc.       | 198,250   | 0             | 190,320   | 190,320   |
| Kaleidoscope Aviation Corporation  | 125,100   | 0             | 136,484   | 136,484   |
| Kansas City Life Insurance Company | 800,769   | 0             | 932,646   | 932,646   |
| Leggett & Platt Inc.               | 65,403    | 0             | 146,795   | 146,795   |
| Life Logistics, LLC                | 0         | 0             | 225,011   | 225,011   |
| Loren Cook Company                 | 262,454   | 0             | 256,323   | 256,323   |
| Massman Construction Co.           | 548,434   | 0             | 417,741   | 417,741   |
| Maverick Tube Corporation          | 244,642   | 0             | 311,222   | 311,222   |
| McDonnell Douglas Corporation      | 193,182   | 0             | 403,866   | 403,866   |
| Merlin Aviation, LLC               | 4,477     | 0             | 8,026     | 8,026     |
| Metal Exchange Corporation         | 20,519    | 0             | 16,878    | 16,878    |
| MHS Consulting Corp                | 542,709   | 0             | 534,696   | 534,696   |
| Midwest Flight I, LLC              | 262,416   | 0             | 245,805   | 245,805   |
| Midwest Transport, LLC             | 0         | 0             | 32,354    | 32,354    |
| Monsanto Company                   | 1,179,421 | 0             | 1,683,229 | 1,683,229 |
| Moran Foods Inc.                   | 332,402   | 0             | 343,553   | 343,553   |
| Mueller Transportation Inc.        | 149,933   | 0             | 153,179   | 153,179   |
| Murphy Hoffman Company             | 252,773   | 0             | 241,583   | 241,583   |
| N131PC LLC                         | 0         | 0             | 42,382    | 42,382    |
| N265 LLC                           | 17,109    | 0             | 0         | 0         |
| Natoli Engineering Co. Inc.        | 12,139    | 0             | 7,872     | 7,872     |
| Nestle Purina PetCare Company      | 1,344,734 | 0             | 1,665,263 | 1,665,263 |
| NPG Aircraft, Inc.                 | 0         | 0             | 303,916   | 303,916   |
| NSI Leasing, LLC                   | 117,547   | 0             | 143,940   | 143,940   |
| NWW Excel, Inc.                    | 110,823   | 0             | 0         | 0         |
| Oasis Sales Corporation            | 141,965   | 0             | 0         | 0         |
| O'Reilly Aviation                  | 221,636   | 0             | 252,200   | 252,200   |
| Paul G. Ruff                       | 56,000    | 0             | 0         | 0         |
| Premier Aircraft Alpha LLC         | 0         | 0             | 293,445   | 293,445   |
| Prime Aire, Inc.                   | 624,047   | 0             | 624,030   | 624,030   |
| Quick Air Freight, Inc.            | 119       | 0             | 0         | 0         |
| Rex Industrial Corporation         | 149,459   | 0             | 241,561   | 241,561   |
| Russell Stover Candies Inc.        | 416,137   | 0             | 389,147   | 389,147   |
| Sabreliner Corporation             | 1,391     | 0             | 896       | 896       |
| Saturn of Kansas City, Inc.        | 515,446   | 0             | 440,005   | 440,005   |

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|--------------------------------------|-------------------|---------------|-------------------|-------------------|
|                                      | Total             | Real          | Personal          | Total             |
| ShannAir Inc.                        | 90,197            | 0             | 107,332           | 107,332           |
| Siegel-Robert Inc.                   | 863,353           | 0             | 595,072           | 595,072           |
| Sierra Aviation Inc.                 | 932,963           | 0             | 1,139,879         | 1,139,879         |
| Spartech Corporation                 | 117,848           | 0             | 0                 | 0                 |
| Springfield Flying Service, Inc.     | 183,313           | 0             | 138,114           | 138,114           |
| Sprint United Mgmt. Company          | 2,602,797         | 0             | 1,996,524         | 1,996,524         |
| St. Louis Helicopter, LLC            | 31,601            | 0             | 13,949            | 13,949            |
| STL Executive Beechcraft, Inc.       | 18,934            | 0             | 74,762            | 74,762            |
| Surdex Corporation                   | 83,815            | 0             | 147,531           | 147,531           |
| T 6 LLC                              | 100,235           | 0             | 0                 | 0                 |
| TADIC Inc.                           | 825,776           | 0             | 874,203           | 874,203           |
| Tri-Air LLC                          | 0                 | 0             | 37,503            | 37,503            |
| Twentieth Investors Inc.             | 72,567            | 0             | 64,882            | 64,882            |
| Twin Springs Aviation                | 15,717            | 0             | 0                 | 0                 |
| United Industries Corporation        | 1,288             | 0             | 178,084           | 178,084           |
| Vinson Group, LLC                    | 0                 | 0             | 88,122            | 88,122            |
| Voltron Air L.L.C.                   | 205,615           | 0             | 207,459           | 207,459           |
| Wholesale Lumber & Materials Company | 130,512           | 0             | 157,007           | 157,007           |
| WKC Corporation                      | 30,565            | 0             | 31,476            | 31,476            |
| Zurich Holding Company of America    | 592,899           | 0             | 617,525           | 617,525           |
| <b>Commercial Aircraft*</b>          | <b>32,716,226</b> | <b>0</b>      | <b>33,462,360</b> | <b>33,462,360</b> |

**Airline Companies**

|  |           |   |           |           |
|--|-----------|---|-----------|-----------|
| ABX Air, Inc.                            | 256,082   | 0 | 86,100    | 86,100    |
| Air Midwest, Inc. (dba) US Airways Expre | 261,773   | 0 | 465,621   | 465,621   |
| Air One Express, Inc.                    | 54,539    | 0 | 0         | 0         |
| Air Transport International, LLC         | 18,042    | 0 | 21,683    | 21,683    |
| Air Wisconsin Airline Corporation        | 3,559,696 | 0 | 2,633,945 | 2,633,945 |
| AirNet Systems Inc.                      | 382,639   | 0 | 203,479   | 203,479   |
| AirTran Airways Inc.                     | 2,215,781 | 0 | 2,497,969 | 2,497,969 |
| Allegiant Air LLC                        | 161,292   | 0 | 44,418    | 44,418    |
| America West Airlines                    | 839,416   | 0 | 742,191   | 742,191   |
| American Airlines Inc & TWA LLC          | 2,958,154 | 0 | 5,612,689 | 5,612,689 |
| American Check Transport Inc.            | 31,842    | 0 | 37,229    | 37,229    |
| American Eagle Airlines Inc.             | 1,747,989 | 0 | 3,110,142 | 3,110,142 |
| Ameriflight Inc.                         | 81        | 0 | 513       | 513       |
| ASTAR Air Cargo, Inc.                    | 174,928   | 0 | 149,826   | 149,826   |
| ATA Airlines, Inc.                       | 9,102     | 0 | 4,187     | 4,187     |
| Atlantic Southeast Airlines, Inc.        | 108,097   | 0 | 2,095,801 | 2,095,801 |
| Berry Aviation, Inc.                     | 4,802     | 0 | 11,910    | 11,910    |
| Capital Cargo International Airlines     | 13,282    | 0 | 8,547     | 8,547     |
| Casino Express Airlines, Inc.            | 2,396     | 0 | 0         | 0         |
| Chautauqua Airlines Inc.                 | 4,319,547 | 0 | 3,134,653 | 3,134,653 |
| Cherry Air, Inc                          | 0         | 0 | 104,014   | 104,014   |
| Comair Inc.                              | 2,838,562 | 0 | 1,852,762 | 1,852,762 |
| Continental Air Lines Inc.               | 9,876     | 0 | 17,136    | 17,136    |
| Contract Air Cargo, Inc.                 | 17,842    | 0 | 0         | 0         |

*\*Industry Totals may not sum due to rounding*

*State Tax Commission Annual Report - 2006*

| Company Name                               | TY 2005            | Tax Year 2006 |                   |                   |
|--|--------------------|---------------|-------------------|-------------------|
|  | Total              | Real          | Personal          | Total             |
| CST-ROM Holdings, LLC                      | 64,936             | 0             | 59,277            | 59,277            |
| Custom Air Transport Inc.                  | 29,322             | 0             | 26,124            | 26,124            |
| Delta Air Lines Inc.                       | 12,924,567         | 0             | 5,971,283         | 5,971,283         |
| Edgar Aviation LLC                         | 69,088             | 0             | 122,400           | 122,400           |
| ExpressJet Airlines, Inc.                  | 4,864,486          | 0             | 5,452,143         | 5,452,143         |
| Federal Express Corporation                | 3,108,375          | 0             | 3,122,065         | 3,122,065         |
| Frontier Airlines Inc.                     | 2,660,565          | 0             | 3,214,990         | 3,214,990         |
| Grand Holdings Inc. D/B/A Champion Air     | 35,471             | 0             | 45,163            | 45,163            |
| Gulf & Caribbean Cargo, Inc.               | 5,657              | 0             | 59,105            | 59,105            |
| IFL Group, Inc.                            | 10,968             | 0             | 23,704            | 23,704            |
| Kalitta Charters, LLC                      | 6,537              | 0             | 7,286             | 7,286             |
| Kitty Hawk Inc.                            | 46,808             | 0             | 417,340           | 417,340           |
| Mesa Airlines, Inc.                        | 2,641,227          | 0             | 2,171,159         | 2,171,159         |
| Mesaba Aviation Inc.                       | 533,767            | 0             | 398,548           | 398,548           |
| Miami Air International Inc.               | 30,481             | 0             | 17,916            | 17,916            |
| Midwest Airlines, Inc.                     | 5,427,047          | 0             | 4,087,924         | 4,087,924         |
| Midwest Corporate Aviation, Inc.           | 4,037              | 0             | 1,554             | 1,554             |
| Multi-Aero Inc.                            | 227,105            | 0             | 0                 | 0                 |
| Northwest Airlines Inc.                    | 1,431,981          | 0             | 545,053           | 545,053           |
| Pace Airlines, Inc.                        | 13,082             | 0             | 19,779            | 19,779            |
| Pak West Airlines                          | 28,450             | 0             | 21,448            | 21,448            |
| Phoenix Air Group, Inc.                    | 0                  | 0             | 3,199             | 3,199             |
| Pinnacle Airlines, Inc.                    | 2,529,962          | 0             | 4,732,176         | 4,732,176         |
| Planet Airways Inc.                        | 3,111              | 0             | 2,721             | 2,721             |
| Primaris Airlines, Inc.                    | 11,972             | 0             | 0                 | 0                 |
| PSA Airlines, Inc.                         | 221,419            | 0             | 1,214,930         | 1,214,930         |
| RegionsAir                                 | 252,115            | 0             | 218,614           | 218,614           |
| Rhoades Aviation Inc.                      | 201                | 0             | 231               | 231               |
| Ryan International Airlines, Inc.          | 201,177            | 0             | 142,642           | 142,642           |
| Shuttle America Corporation                | 0                  | 0             | 754,658           | 754,658           |
| Skyway Airlines, Inc.                      | 14,459             | 0             | 16,692            | 16,692            |
| Skywest Airlines, Inc.                     | 1,560,788          | 0             | 2,803,488         | 2,803,488         |
| Southwest Airlines Company                 | 24,681,265         | 0             | 21,596,779        | 21,596,779        |
| Springfield Aircraft Charter & Sales, Inc. | 88,413             | 0             | 46,286            | 46,286            |
| Traffic Management Corporation             | 105,894            | 0             | 0                 | 0                 |
| Trans State Airlines Inc.                  | 2,324,285          | 0             | 2,285,674         | 2,285,674         |
| United Airlines Inc.                       | 4,552,305          | 0             | 1,469,119         | 1,469,119         |
| United Parcel Service Company              | 4,921,837          | 0             | 4,376,308         | 4,376,308         |
| US Airways Inc.                            | 6,794,223          | 0             | 2,909,428         | 2,909,428         |
| USA Jet Airlines, Inc.                     | 153,359            | 0             | 131,606           | 131,606           |
| Zantop Intl. Airlines Inc.                 | 38,075             | 0             | 0                 | 0                 |
| <b>Airline Companies*</b>                  | <b>102,604,575</b> | <b>0</b>      | <b>91,323,628</b> | <b>91,323,628</b> |

*\*Industry Totals may not sum due to rounding*